## RESOLUTION NO. 2012-16

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS ESTABLISHING THE FY 2012-2013 UTILITY USERS TAX RATE

**WHEREAS,** the rate of tax for each of the Utility Users Taxes imposed in Section 3.40.070, 3.40.090, and 3.40.110, of the Los Altos Municipal Code does hereby remain fixed and levied at 3.5 percent until further action of the City Council;

WHEREAS, the Los Altos Municipal Code requires that each year, following adoption of the City's budget, the City Council will determine the rate to be charged for the Utility Users Tax and shall set that rate in an amount not to exceed the rate authorized by the ordinance; and

WHEREAS, the City Council adopted the budget on June 26, 2012.

## NOW, THEREFORE, BE IT HEREBY RESOLVED, that:

- 1. The rate of tax for each of the utility users taxes imposed in Sections 3.40.070, 3.40.090, and 3.40.110, of the Los Altos Municipal Code does hereby remain fixed and levied at 3.5 percent until further action of the City Council; and
- 2. Maintain this rate to fund general governmental operational expenses as necessary.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 26th day of June 2012, by the following vote:

AYES:

CASAS, FISHPAW, PACKARD, SATTERLEE, CARPENTER

NOES:

NONE

ABSENT:

NONE

ABSTAIN:

NONE

Attest:

Ion Maginot, DEPUTY CITY CLERK

Valorie Cook Carpenter, MAYOR