RESOLUTION NO. 2014-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS ESTABLISHING THE FY 2014/15 UTILITY USERS TAX RATE

WHEREAS, the rate of tax for each of the Utility Users Taxes imposed in Section 3.40.070, 3.40.090, and 3.40.110, of the Los Altos Municipal Code does hereby remain fixed and levied at 3.5 percent until further action of the City Council; and

WHEREAS, the Los Altos Municipal Code requires that each year, following adoption of the City's budget, the City Council will determine the rate to be charged for the Utility Users Tax and shall set that rate in an amount not to exceed the rate authorized by the ordinance; and

WHEREAS, the City Council adopted the FY 2014/15 Operating Budget on June 24, 2014.

NOW THEREFORE, BE IT RESOLVED, that:

- The rate of tax for each of the utility users taxes imposed in Sections 3.40.070, 3.40.090, and 3.40.110, of the Los Altos Municipal Code does hereby remain fixed and levied at 3.5 percent until further action of the City Council; and
- 2. Maintain this rate to fund general governmental operational expenses as necessary.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 24th day of June, 2014 by the following vote:

AYES:

BRUINS, CARPENTER, FISHPAW, PEPPER, SATTERLEE

NOES:

NONE

ABSENT:

NONE

ABSTAIN:

NONE

Megan Satterlee, MAYOR

Attest:

Jon Maginot, CMÇ, CITY CLERK