RESOLUTION NO. 2014-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS SETTING THE FY 2014/15 TRANSIENT OCCUPANCY TAX RATE

WHEREAS, on Tuesday, November 6, 2001, the voters approved an increase in the Transient Occupancy Tax from 8% to a maximum of 11%; and

WHEREAS, the Los Altos Municipal Code requires that each year, following adoption of the City's budget, the City Council will determine the rate to be charged for the Transient Occupancy Tax, and shall set that rate in an amount not to exceed the rate authorized by the ordinance; and

WHEREAS, the City Council adopted the FY 2014/15 Operating Budget on June 24, 2014.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos authorizes the following:

- 1. Adopt the Transient Occupancy Tax of 11% pursuant to Section 3.36.020; and
- 2. Maintain this rate to fund general governmental operational expenses as necessary.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 24th day of June, 2014 by the following vote:

AYES: BRUINS, CARPENTER, FISHPAW, PEPPER, SATTERLEE NOES: NONE ABSENT: NONE ABSTAIN: NONE

Megan A Satta DR Megan Satterlee, MAYOR

Attest:

Jon Maginot, CMC, CITY CLERK