

**RESOLUTION NO. 2015-25**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS  
DETERMINING THAT THE PUBLIC INTEREST AND NECESSITY  
DEMAND THE DEVELOPMENT OF CERTAIN MUNICIPAL  
IMPROVEMENTS AND THEIR FINANCING THROUGH THE ISSUANCE  
OF GENERAL OBLIGATION BONDS FOR THE  
HILLVIEW COMMUNITY CENTER AND PARK**

**WHEREAS**, under certain provisions of the California Government Code, including Article 1, commencing with Section 43600, of Chapter 4 of Division 4 of Title 4, and Article 4.5, commencing with Section 53506, of Chapter 3 of Part 1 of Division 2 of Title 5 (collectively, the “Bond Law”), the City is authorized to submit the proposition of incurring bonded indebtedness to finance municipal improvements to the qualified voters of the City at an election, and, upon receiving the requisite voter approval, to issue general obligation bonds to finance such municipal improvements; and

**WHEREAS**, the City intends to issue its general obligation bonds (the “Bonds”) under and pursuant to the Bond Law to finance the development of certain public park and recreation facilities (the “Hillview Community Center and Park”); and

**WHEREAS**, in order to initiate proceedings under the Bond Law to provide for the financing of the Hillview Community Center and Park, the City Council must make certain findings and determinations; and

**WHEREAS**, the City intends to issue its general obligation bonds to finance the development of the Los Altos Community Center Master Plan Update, now referred to as the Hillview Community Center and Park project, which was reviewed under the California Environmental Quality Act (“CEQA”) and an Environmental Impact Report (“EIR”) was prepared and certified by the City Council on March 9, 2010 (“2010 EIR”); and

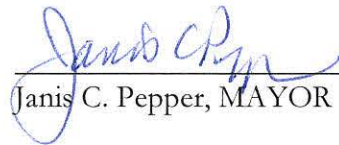
**WHEREAS**, based on the proposed Hillview Community Center and Park project description, knowledge of the project site, the environmental review previously completed, and the following analysis, the City determined that the proposed Hillview Community Center and Park project represents an insubstantial change in the project description as evaluated in the 2010 EIR and would not result in any new significant impacts not previously disclosed in the 2010 EIR, nor would it result in a substantial increase in the magnitude of any significant environmental impact previously identified in the 2010 EIR. For these reasons, an Addendum to the certified 2010 EIR was prepared in July 2015 and a supplemental or subsequent EIR or Initial Study /Mitigated Negative Declaration is not required for the proposed Hillview Community Center and Park project.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos hereby determines as follows:

1. *Declaration of Necessity to Issue Bonds.* The public interest and necessity demand, and it is the intention of the City Council to require the construction and improvement of the Hillview Community Center and Park and to issue the Bonds to finance the cost thereof, subject to completion of the proceedings required by the Bond Law.
2. *Maximum Amount.* The estimated cost of the Hillview Community Center and Park is not to exceed \$65,000,000, which includes provision for legal or other fees, and other costs and expenses, which are incidental to or connected with the authorization, issuance and sale of the Bonds.
3. *Findings.* The City Council hereby finds and determines that the costs of the Hillview Community Center and Park require an expenditure by the City greater than the amount allowed for it by the annual tax levy of the City. The principal amount of the Bonds will not exceed the estimated cost set forth above for the Hillview Community Center and Park.
4. *Issuance of the Bonds.* This Resolution is adopted, and the Bonds, if approved by two-thirds of all qualified voters voting on the issuance of the Bonds, are to be issued pursuant to the Bond Law.
5. *Effective Date.* This Resolution shall take effect upon its adoption by two-thirds of all members of the City Council of the City.

**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 14<sup>th</sup> day of July, 2015 by the following vote:

AYES: BRUINS, MORDO, PEPPER, PROCHNOW, SATTERLEE  
NOES: NONE  
ABSENT: NONE  
ABSTAIN: NONE

  
\_\_\_\_\_  
Janis C. Pepper, MAYOR

Attest:

  
\_\_\_\_\_  
Jon Maginot, CMC, CITY CLERK