

RESOLUTION NO. 2011-34

RESOLUTION OF INTENTION TO APPROVE AN AMENDMENT TO  
CONTRACT BETWEEN BOARD OF ADMINISTRATION CALIFORNIA  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL  
OF THE CITY OF LOS ALTOS

**WHEREAS**, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

**WHEREAS**, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

**WHEREAS**, the following is a statement of the proposed change:

- To provide Section 20475 (Different Level of Benefits). Section 21353 (2% @ 60 Full Formula) and Section 20037 (Three-Year Final Compensation) are applicable to local miscellaneous members entering membership for the first time in the miscellaneous classification after the effective date of this amendment to contract, and
- Section 20475 (Different Level of Benefits). Section 21363.1 (3% @ 55 Full formula) and Section 20037 (Three-Year Final Compensation) are applicable to local police members entering membership for the first time in the police classification after the effective date of this amendment to contract.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos hereby give notice of intention to approve an amendment to the contract between said public agency and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof.

**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 26<sup>th</sup> day of July, 2011 by the following vote:

AYES: CARPENTER, CASAS, FISHPAW, SATTERLEE, PACKARD  
NOES: NONE  
ABSENT: NONE  
ABSTAIN: NONE

Attest:



Lee Price, MMC, CITY CLERK



Ronald D. Packard, MAYOR