

**RESOLUTION NO. 2010-26**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS  
ADOPTING THE FY2010-2011 OPERATING BUDGET**

**WHEREAS**, it has been determined that the adoption of an Operating Budget is an effective and prudent management tool;

**NOW, THEREFORE, BE IT RESOLVED** that:

1. The City of Los Altos FY2010-2011 Operating Budget has been presented and reviewed by City Council with regard to the approval of estimated revenues, appropriations, capital projects, and transfers for all City funds in accordance with adopted Financial Policies; and
2. City programs, services, and activities will be provided and maintained within the confines of this Operating Budget in a manner consistent with adopted Financial Policies; and
3. The City Council adopt the Operating Budget and the proposed amendments for FY2010-2011 as provisionally submitted and revised per Attachment A1 and inclusive of CIPs presented in Attachment A2; and
4. Funds are deemed appropriated for those purposes and in amounts contained in said Operating Budget and the City Manager is authorized to approve appropriations and transfers of these funds to the extent allowed by law and Financial Policies in implementing the work programs incorporated within the adopted budget; and
5. This budget acts upon a City Council set goal to strengthen Operating Reserves up to a 20% level over the course of the next five years through the use of annual operational savings realized as a result of the approved "PERS Side Fund" pay down and defers the transfer of General Fund proceeds into the Capital project fund pending a review of fiscal and strategic need; and
6. Encumbrances, capital improvement projects, and active grant awards that have not been completed or received at the end of each fiscal year shall be carried forward and re-appropriated into the next fiscal year; and
7. Approve the recommended adjustments to the current FY2009-2010 Budget per Attachment A3.


**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 22nd day of June, 2010, by the following vote:

AYES:                SATTERLEE, CARPENTER, PACKARD, BECKER, CASAS  
NOES:                NONE  
ABSENT:             NONE  
ABSTAIN:            NONE



David C. Casas, MAYOR

Attest:



Susan Kitchens, CITY CLERK