

**DRAFT**

Page 1 of 2

**MINUTES OF THE MEETING OF FINANCIAL COMMISSION OF THE CITY OF  
LOS ALTOS, HELD ON, MONDAY, DECEMBER 20, 2021, AT 6:00 P.M.  
VIDEO/ TELECONFERENCE**

**ROLL CALL**

PRESENT: Chair Kalkat, Vice-Chair McClatchie (joined 6.10 PM), Commissioners Claras, Frey (Left 7.16 PM), Richmond, Whipple

ABSENT: Commissioner Kalbach

**PUBLIC COMMENTS**

No public Comment

**ITEMS FOR CONSIDERATION/ACTION**

1. Approval of Minutes of the Meeting, November 15, 2021

Action: Upon a motion by Commissioner Whipple, seconded by Commissioner Richmond, the Commission approved the minutes of the meeting of November 15, 2021, by the following vote: AYES: Claras, Frey, Kalbach, Richmond, Whipple, NOES: None; ABSTAIN: Chair Kalkat; ABSENT: Vice-Chair McClatchie.

2. Review the DRAFT FY2021 Annual Comprehensive Financial Report (ACFR):

Action: Finance Director John Furtado presented the report and Grace Zhang partner from the Audit firm Maze and Associates informed the commission that the Audit was smooth and that the Auditors issued a clean “unmodified” opinion on the city’s Audit.

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA  
ITEMS**

None

**DRAFT**

Page 2 of 2

## **ADJOURNMENT**

Chair Kalkat adjourned the meeting at 7:31 p.m.

### **SPECIAL NOTICES TO PUBLIC**

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.