



SPECIAL FINANCIAL COMMISSION MEETING

Tuesday, February 16, 2021 - 6:00 P.M.

Telephone/Video Conference only

Please Note: Per California Executive Order N-29-20, the Financial Commission will meet via teleconference and video only. Members of the Public may join via video at <https://meetings.ringcentral.com/j/1492795404> (Password 5182020) or call (773) 231-9226 to participate in the conference call (Meeting ID: 149 279 5404). Members of the Public may only comment during times allotted for public comments. Public testimony will be taken at the direction of the Chair and members of the public may only comment during times allotted for public comments. Members of the public are also encouraged to submit written testimony prior to the meeting at jmaginot@losaltosca.gov. Emails received prior to the meeting will be included in the public record.

ESTABLISH QUORUM

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

Members of the audience may bring to the Commission's attention any item that is not on the agenda. Please complete a "Request to Speak" form and submit it to the Staff Liaison. Speakers are generally given two or three minutes, at the discretion of the Chair. Please be advised that, by law, the Commission is unable to discuss or take action on issues presented during the Public Comment Period. According to State Law (also known as "the Brown Act") items must first be noticed on the agenda before any discussion or action.

ITEMS FOR CONSIDERATION/ACTION

1. Approve Minutes for the Meeting held on January 19, 2021
2. Maze and Associates FY 19-20 Draft CAFR Presentation
3. Presentation and Discussion of Quarterly Investment Report Ending December 31, 2020
4. Discuss February 2, 2021 Joint Meeting with City Council (verbal discussion)
5. Staff Announcements

COMMISSIONERS' REPORTS AND COMMENTS

POTENTIAL FUTURE AGENDA ITEMS

- Review of Park in Lieu Funding Policy-March 2021
- Mid-Year Report - March 2021
- CalPERS Liability Reserve - March 2021
- Community Center Budget Presentation - March 2021
- Unfunded Liability Discussion – March 2021
- Discussion and Approval of Debt Policy Revision – April 2021

ADJOURNMENT

SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any