

MINUTES OF THE SPECIAL MEETING OF THE FINANCIAL COMMISSION OF THE CITY OF LOS ALTOS, HELD ON TUESDAY, JULY 30, 2019, AT 6:00 P.M. AT COMMUNITY MEETING CHAMBERS, 1 NORTH SAN ANTONIO ROAD, LOS ALTOS, CALIFORNIA

ROLL CALL

PRESENT: Chair Kalkat, Vice Chair McClatchie, Commissioners Kalbach and Richmond

ABSENT: Commissioners Martin and Roat

PUBLIC COMMENTS

The following individuals provided public comment:

Roberta Phillips

ITEMS FOR CONSIDERATION/ACTION

1. Approved minutes without the Work Plan of the meeting of June 17, 2019

Staff recommended approving minutes with exclusion of the Work Plan because significant members are absent.

Action: Upon a motion by Commissioner Kalkat seconded by Commissioner McClatchie the Commission approved the minutes of the meeting of June 17, 2019 without the Work Plan by the following vote: AYES: Kalkat, McCatchie, Kalbach, Richmond; NOES: None; ABSTAIN: None; ABSENT: Comissioners Martin and Roat

2. Discuss and make recommendations on Community Center Project Funding

Staff liaison Sharif Etman provided FY 2019-2020 City of Los Altos Budget Book page 30-31 as reference to the financial commission and added that the City of Los Altos has been in good financial standing for the last several years. Mr. Etman discussed possible uses of different funds to build the Community Center now rather than later due to increasing cost associated with inflation and the current crumbling infrastructure of the building. There was discussion and ultimately consensus among the Financial Commission to recommend moving forward with the Community Center Project.

INFORMATIONAL ITEMS

ADJOURNMENT

Chair Kalkat adjourned the meeting at 7:04 PM.