

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON THURSDAY, MARCH 19, 2018, AT 6:00 P.M. AT
COMMUNITY MEETING CHAMBERS, 1 NORTH SAN ANTONIO ROAD, LOS
ALTOS, CALIFORNIA**

ROLL CALL

PRESENT: Chair Pearl, Commissioners Richmond, McClatchie, Marek (arrived late 6:25pm)

ABSENT: Vice Chair Kalbach, Commissioners Kalkat, Martin

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Approved Commission Minutes
Action: Upon a motion by Commissioner Richmond, seconded by Commissioner McClatchie, the Commission approved the minutes of the special meeting of February 15, 2018 by the following vote: AYES: Pearl, Marek, McClatchie, Richmond; NOES: none; ABSTAIN: none; ABSENT: Kalbach, Kalkat, Martin.
2. Formed and appointed two special subcommittees
 - a. CalPERS Unfunded liability
Commissioners Kalkat, McClatchie, Richmond
 - b. Debt capacity
Commissioners Kalbach, Martin, Marek

INFORMATIONAL ITEMS

Staff liaison reviewed the City Council study session on potential revenue measures

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA
ITEMS**

ADJOURNMENT

Chair Pearl adjourned the meeting at 6:42 p.m.