

MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY OF LOS ALTOS, HELD ON MONDAY, May 15, AT 6:00 P.M. AT NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA

ROLL CALL

PRESENT: Chair David Byrne, Vice Chair Amy Pearl, Commissioners Gary Kalbach, and David Marek, Kuljeet Kalkat, and Martha McClatchie

ABSENT: James Martin

PUBLIC COMMENTS

ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes
Action: Upon a motion by Vice Chair Amy Pearl, seconded by Chair David Byrne, the Commission approved the minutes of the meeting of April 24, 2017, including the addition of David Byrne's name, by the following vote: AYES: Pearl, Byrne, Kalbach, Marek, Kalkat, and McClatchie. NOES: none
2. Finance Infrastructure Report
Action: Finalized Finance Infrastructure Report
3. Discussed proposed FY18-19 Operating Budget and CIP
Received subcommittee report and made recommendations.

INFORMATIONAL ITEMS

4. PFM Investment Update for period ending March 2017
Received PFM Investment Update

COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA ITEMS

5. Proposed FY18-19 Budget
6. Maddy McBirney presentation on the Public Arts Program

ADJOURNMENT

Chair Byrne adjourned the meeting.