MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY OF LOS ALTOS, HELD ON MONDAY, JULY 17, AT 6:00 P.M. AT NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA

ROLL CALL

PRESENT: David Marek, David Byrne, Gary Kalbach, James Martin, Amy Pearl

ABSENT:

PUBLIC COMMENTS

ITEMS FOR CONSIDERATION/ACTION

1. <u>Approve Minutes</u>

<u>Action</u>: Upon a motion by Vice Chair Amy Pearl, seconded by Gary Kalbach, the Commission approved the minutes of the meeting of May 15, 2017. AYES: Marek, Byrne, Martin. NOES: None

2. <u>Investment Portfolio Update</u>

No update. Will send by email.

3. Fiscal Year 2018-19 Budget Update

Received recap FY 2018-19 Adopted Budget

INFORMATIONAL ITEMS COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA ITEMS

4. <u>Maddy McBirney presentation on Public Arts Program</u>
Maddy & Monica from the Arts Commission presented.

ADJOURNMENT

Chair Byrne adjourned the meeting.