

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON THURSDAY, DECEMBER 1, 2016, AT 6:00 P.M. AT
NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

ROLL CALL

PRESENT: Chair David Byrne, Commissioners Kuljeet Kalkat, Gary Kalbach, Martha McClatchie

ABSENT: Vice Chair Amy Pearl, Commissioners James Martin and David Marek

PUBLIC COMMENTS

Jim Wing discussed Downtown Visioning.

ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes
Action: Upon a motion by Chair Byrne, seconded by Commissioner McClatchie, the Commission approved the minutes of the meeting of October 17, 2016 with an amendment to add Discussion of the Financial Communication by the following vote: AYES: Byrne, McClatchie, Kalkat and Kalbach; ABSENT: Pearl, Martin, and Marek.
2. Received Draft Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2016 and recommend presenting to City Council.
 - A. Action: Received auditor presentation from Katherine Yuen, Maze & Associates.
 - B. Action: Upon a motion by Commissioner Kalbach and second by Commissioner McClatchie the Commission approved to proceed to present to City Council by the following vote: AYES: Byrne, McClatchie, Kalkat and Kalbach; ABSENT: Pearl, Martin, and Marek.

INFORMATIONAL ITEMS

3. Information and announcements from City Staff
Introduced Sharif Etman as Administrative Services Director

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA
ITEMS**

ADJOURNMENT

Chair Bryne adjourned the meeting at 8:30 p.m.