

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON MONDAY, JUNE 15, 2015, AT 7:00 P.M. AT NEUTRA
HOUSE, 183 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

ESTABLISH QUORUM

PRESENT: Chair Les Poltrack, Vice Chair Amy Pearl, Commissioners David Byrne, Robin Dickson, Ritu Varma

ABSENT: Commissioner Ray Afshordi, Harold Guthart

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes
Action: Moved by Vice Chair Pearl and seconded by Commissioner Dickson, the minutes of the May 18, 2015 regular meeting were approved.
2. Review of the 2015-20 Capital Improvement Plan
Action: Administrative Services Director Kim Juran-Karageorgiou gave an overview of the proposed Five-Year Capital Improvement Plan.

INFORMATIONAL ITEMS

3. Monthly staff report
Administrative Services Director Kim Juran-Karageorgiou informed the commission of an upcoming meeting of the community center finance sub-committee on June 18, 2015.

COMMISSIONERS' REPORTS AND COMMENTS

Commissioner Dickson announced that he and his family were relocating from Los Altos and that he would be resigning his position from the commission.

POTENTIAL FUTURE AGENDA ITEMS

OPEB Trust Fund investment options
Information Technology Roadmap Report

ADJOURNMENT

Meeting adjourned at 8:03 p.m.