

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY OF LOS ALTOS, HELD ON MONDAY, AUGUST 18, 2014, AT 5:30 P.M. AT NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

**ESTABLISH QUORUM**

PRESENT: Chair Robin Dickson, Vice Chair Les Poltrack, Commissioners Ray Afshordi, David Byrne, Harold Guthart, Amy Pearl

ABSENT: Commissioner Ritu Varma

**PUBLIC COMMENTS**

None

**ITEMS FOR CONSIDERATION/ACTION**

1. Commission Minutes  
Action: Moved by Commissioner Byrne and seconded by Commissioner Guthart, the minutes of the meetings of June 16, 2014 regular meeting were approved.
2. Investment Portfolio update  
Action: Reviewed the City's Investment Portfolio as of June 30, 2014.
3. Civic Center Master Plan update  
Action: Received an oral report from Chair Dickson regarding the activities to date of the Hillview Park and Community Center project funding ad hoc committee.

**INFORMATIONAL ITEMS**

4. Monthly staff report  
City Manager Somers announced that Kim Juran-Karageorgiou will be joining the City as the Administrative Services Director on August 27, 2014 and will serve as the Financial Commission staff liaison.

**COMMISSIONERS' REPORTS AND COMMENTS**

None

**POTENTIAL FUTURE AGENDA ITEMS**

Consider changing the start time of the future Financial Commission meetings.

**ADJOURNMENT**

Meeting adjourned at 6:36 p.m.