

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY  
OF LOS ALTOS, HELD ON MONDAY, JUNE 16, 2014, AT 5:30 P.M. AT NEUTRA  
HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

**ESTABLISH QUORUM**

PRESENT: Chair Robin Dickson, Vice Chair Les Poltrack, Commissioners Ray Afshordi,  
Amy Pearl, Ritu Varma

ABSENT: Commissioners David Byrne and Harold Guthart

**PUBLIC COMMENTS**

None

**ITEMS FOR CONSIDERATION/ACTION**

1. Commission Minutes  
Action: Moved by Commissioner Pearl and seconded by Commissioner Poltrack, the minutes of the meetings of May 19, 2014 regular meeting were approved.
2. Draft FY 2014/15 Operating Budget and 2014/15-2018/19 Capital Improvement Program  
Action: Reviewed second-year update of the 2013/14-2014/15 Biennial Budget and five-year Capital Improvement Program.
3. Civic Center Master Plan update  
Action: Received a report regarding the Community Center redevelopment process and discussed the role and activities of the Commission's ad hoc committee related to identifying project funding strategies.

**INFORMATIONAL ITEMS**

4. Monthly staff report  
None

**COMMISSIONERS' REPORTS AND COMMENTS**

None

**POTENTIAL FUTURE AGENDA ITEMS**

Investment policy review

**ADJOURNMENT**

Meeting adjourned at 6:55 p.m.