

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY  
OF LOS ALTOS, HELD ON MONDAY, APRIL 21, 2014, AT 5:30 P.M. AT NEUTRA  
HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

**ESTABLISH QUORUM**

PRESENT: Chair Robin Dickson, Vice Chair Les Poltrack (6:12 p.m.), Commissioners  
Harold Guthart, Amy Pearl, Ritu Varma

ABSENT: Commissioners Ray Afshordi, David Byrne

**PUBLIC COMMENTS**

None

**ITEMS FOR CONSIDERATION/ACTION**

1. Commission Minutes  
Action: Moved by Commissioner Guthart and seconded by Commissioner Pearl, the minutes of the meeting of March 17, 2014 regular meeting were approved.
2. Investment Portfolio update  
Action: The Commission received the Investment Portfolio report. The Commission indicated its interest in having the PFM representation attend a future meeting to review the City's overall investment policy and discuss related strategies.
3. Community Center planning process  
Action: By consensus, the Commission identified Chair Dickson, Vice Chair Poltrack and Commissioner Pearl as a sub-committee to assist with the identification and evaluation of potential project funding strategies.

**INFORMATIONAL ITEMS**

4. Monthly staff report  
City Manager Somers mentioned the upcoming annual Commissioners' training on Tuesday, April 29, 2014.

**COMMISSIONERS' REPORTS AND COMMENTS**

Members of the auditing services sub-committee discussed the process and noted Maze and Associates of Pleasant Hill were the recommended firm. The City Council has approval of this professional services agreement on its meeting agenda for April 22, 2014.

**POTENTIAL FUTURE AGENDA ITEMS**

Approach to investment strategies

**ADJOURNMENT**

Meeting adjourned at 6:20 p.m.