

Financial Commission 2021/2022 Work Plan

Goal	Projects	Assignments	Frequency	Target Date(s)	Status
Recurring Goals					
#1	Investment Performance	Review Investment Performance	Quarterly	Q2 – February 2021 Q3 – May 2021 Q4 – August 2021 Q1– November 20	Last reviewed Q4 on 08/16/21
#2	Operating Budget	Quarterly budget Review	Quarterly	Q2 – Jan 2021 Q3 – April 2021 Q4 – Aug 2021 Q1– Oct 2021	Last Reviewed 05/17/21
#3	Financial Communication	Review new Financial System and Financial Dashboard. Finance Staff to provide FC with status update and software demonstration. To analyze and create financial dashboard for the City to provide additional oversight on Financial Resources.	Quarterly	Q2 – Jan 2021 Q3 – April 2021 Q4 – Aug 2021 Q1– Oct 2021	Last reviewed 10/18/21
#4	Comprehensive Annual Financial Report	Review draft CAFR	Annually	January 2021	Last reviewed 2/16/2021
#5	PERS Unfunded Liability	Evaluate PERS Unfunded Liability	Annually	March 2021	Last reviewed 09/20/2021
#6	Capital Improvement Budget	Review 5-Year CIP Budget	Annually	May 2021	Last reviewed 5/17/2021
#7	10-Year Plan	Review 10-Year Plan	Annually	September 2021	Last reviewed 09/20/21
#8	Financial Policies	Review/update City's Financial Policy	Annually	June/July 2022	Last reviewed Last updated 1/20/2015
#9	Investment Policy	Review/update City's Investment Policy	Annually	May 2021	Last updated 06/12/2021

#10	Cross Commission Collaboration	Finance Commission responds to requests from other commissions	Ad hoc	As needed	N/A
Non-recurring Goals					
#11	Park in Lieu Financing	Analyzing Park in Lieu funds policy and providing Council with recommendations on use of funds on infrastructure.	Non-recurring	Feb/March 2022	