



DISCUSSION ITEM

Agenda Item # 11

MEMO

Meeting Date: October 27, 2020
Subject: Finance Subcommittee
Prepared by: Council Member Anita Enander

Below is suggested language for Council to consider if deciding to create an ad hoc committee.

Council will establish an ad hoc committee consisting of two council members, two members (chair and vice chair?) of the Finance Commission, and the Administrative Services Director. The purpose is to identify more effective processes to compile, present, and evaluate financial information on both routine and exception bases that will improve the quality and timeliness of financial decision-making for the city. A status report will be presented at the November 24 council meeting, at which time Council may give further direction.